Lemonade

2023 Public Quantitative Reporting Templates Solvency II

Lemonade Insurance N.V.



Conform Commission Implementing Regulation (EU) 2023/ of 4 April 2023, this document contains the following quantitative reporting templates (QRTs), which relate to the position at 31 December 2021:

S.02.01.02 Balance sheet

S.04.05.21 Premiums, claims and expenses by country

S.05.01.02 Premiums, claims and expenses by line of business

S.05.02.04 Premiums, claims and expense by country

S.17.01.02 Non-Life Technical Provisions

S.19.01.21 Non-Life Insurance Claims

S.23.01.01 Own Funds

S.25.01.21 Solvency Capital Requirement – for undertakings using the standard formula

S.28.01.01 Minimum Capital Requirement

S.02.01.02 Balance sheet

Goodwill Bot Deferred acquisition costs Bot Intangible assets Roo Deferred tax assets Roo Persion benefit surplus Roo Property, plant & equipment held for own use Roo Investments (other than assets held for indexlinked and unit-linked contracts) Roo Property (other than for own use) Roo Holdings in related undertakings, including participations Roo Equities - listed Roo Equities - listed Roo	R0009 0010 0020 0030 0040 0050 0050	<u>C0010</u>
Goodwill Bot Deferred aquisition costs Bot Inangible assets Roo Deferred tax assets Roo Persion benefit surplus Roo Property, plant & equipment held for own use Roo Investments (other than assets held for index-linked and unit-linked contracts) Roo Froperty (other than for own use) Roo Holdings in related undertakings, including participations Roo Equities - listed Roo Equities - listed Roo	0010 0020 0030 0040 0050 0060	0
Deferred acquisition costs Rot Intangible assets Rot Deferred tax assets Rot Deferred tax assets Rot Pension benefit surplus Rot Property, plant & equipment held for own use Rot Investments (other than assets held for index-linked contracts) Rot Property (other than for own use) Rot Projectry (lanter aled undertakings, including participations Rot Equities Rot Equities Linked Equities Rot Equities Rot Equities Rot Equities Rot	0020 0030 0040 0050 0060	0
Intangible assets Bot Deferred tax assets Bot Deferred tax assets Bot Pension benefit surplus Rot Property, plant & equipment held for own use Rot Investments (other than assets held for index-linked and unit-linked contracts) Rot Property (other than for own use) Rot Flodings in related undertakings, including participations Bot Equities - listed Rot Equities - unlisted Rot	0030 0040 0050 0060	0
Deferred tax assets Rot Pension benefit surplus Rot Property, Jeina & equipment held for own use Rot Investments (other than assets held for index-linked and unit-linked contracts) Rot Property (other than for own use) Rot Property (other than for own use) Rot Product and unit-linked notracts Rot Equities Rot Equities - listed Rot Equities - unitsed Rot	0040 0050 0060	0
Pension benefit surplus Rot Property, plant & equipment held for own use Rot Investments (other than assets held for index-linked contracts) Rot Property (other than for own use) Rot Product than for own use) Rot Product and sets held for index-linked and unit-linked contracts) Rot Equitites Rot Equitites - listed Rot Equitites - unlisted Rot	0050 0060	
Property, plant & equipment held for index-linked and unit-linked contracts) Root Investments (other than assets held for index-linked and unit-linked contracts) Root Property (other than for own use) Root Holdings in related undertakings, including participations Root Equities Root Equities Root Equities Root Equities Root Equities Root Equities Root	0060	0
Investments (other than assets held for index-linked and unit-linked contracts) Roo Property (other than for own use) Roo Holdings in related undertakings, including participations Roo Equities Roo Equities - listed Roo Equities - unlisted Roo		0
Holdings in related undertakings, including participations Rot Equities Rot Equities - listed Rot Equities - unlisted Rot	0070	0
Equities [80] Equities listed [80] Equities - unlisted [80] Equities - unlisted [80]	0080	0
Equities - listed Ro1 Equities - unlisted Ro1	0090	0
Equities - unlisted Rot		0
		0
	0120	0
	0140	0
	0150	0
	0160	0
	0170	0
	0180	
	0190	0
	0200	0
	0210 0220	0
	0220	0
	0240	0
	0250	0
	0260	0
Reinsurance recoverables from: Roz	0270	2,797,579
	0280	2,797,579
	0290	2,797,579
	0300	0
	0310 0320	0
	0320	0
	0340	0
	0350	0
	0360	1,251,682
	0370	412,456
	0380	85,836
	0390	0
	0400	0 13,608,352
	0410 0420	13,608,352
	0500	18,155,905
	R0509	10,199,909
	0510	5,768,204
Technical provisions - non-life (excluding health)	0520	5,768,204
	0530	0
	0540	5,519,814
	0550	248,390
	0560 0570	0
	0580	0
	0590	0
	0600	0
	0610	0
	0620	0
	0630	0
	0640 0650	0
	0650	0
	0670	0
	0680	0
	0690	0
Technical provisions calculated as a whole Roy	0700	0
	0710	0
	0720	0
	0730	0
	0740 0750	0
Persion benefit obligations Room		0
	0770	0
Deferred tax liabilities Ro7	0780	0
	0790	0
	0800	0
	0810	0
	0820 0830	0 433,507
	0830	433,507 1,330,085
	0850	1,530,085
	0860	0
	0870	0
	0880	1,073,872
	0900	8,605,668
Excess of assets over liabilities R10	1000	9,550,237

			Top 5 countries: non-life		
		Home Country	United Kingdom	France	Germany
		C0010	C0020	C0020	C0020
Premiums written (gross)					
Gross Written Premium (direct)	R0020	3,065,190	2,410,917	2,213,182	969,068
Gross Written Premium (proportional reinsurance)	R0021	_	-	-	-
Gross Written Premium (non-proportional reinsurance)	R0022	-	-	-	-
Premiums earned (gross)					
Gross Earned Premium (direct)	R0030	2,154,084	994,512	2,146,901	711,700
Gross Earned Premium (proportional reinsurance)	R0031	_	-	-	-
Gross Earned Premium (non-proportional reinsurance)	R0032	-	-	-	-
Claims incurred (gross)					
Claims incurred (direct)	R0040	1,647,766	1,126,565	2,168,049	676,503
Claims incurred (proportional reinsurance)	R0041	-	-	-	-
Claims incurred (non-proportional reinsurance)	R0042	_	-	-	-
Expenses incurred (gross)					
Gross Expenses (direct)	R0050	978,933	1,345,723	1,500,689	374,272
Gross Expenses incurred (proportional reinsurance)	R0051	-	-	-	-
Gross Expenses incurred (non-proportional reinsurance)	R0052	-	-	-	-

S.05.01.02 Premiums, claims and expenses by line of business

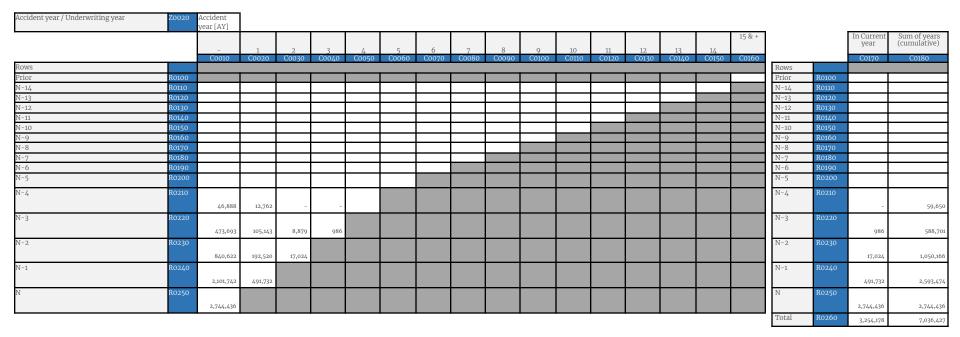
			Line of E	Business for:	non-life insu	irance and re	insurance o	bligations (direct	business and ac	cepted prop	ortional rein:	surance)		Line of Busi	ness for: acc	epted non-p	roportional	
		Medical expense insurance	Income protection insurance	Workers' compensa tion insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellane ous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110							7,107,090	1,551,268									8,658,358
Gross - Proportional reinsurance accepted	R0120							-	-									-
Gross - Non-proportional reinsurance accepted	R0130																	-
Reinsurers' share	R0140							4,329,621	885,763									5,215,384
Net	R0200							2,777,469	665,505									3,442,974
Premiums earned																		
Gross - Direct Business	R0210							4,888,561	1,118,637									6,007,198
Gross - Proportional reinsurance accepted	R0220							-	-									-
Gross - Non-proportional reinsurance accepted	R0230																	-
Reinsurers' share	R0240							2,949,901	666,618									3,616,520
Net	R0300							1,938,659	452,019									2,390,678
Claims incurred																		
Gross - Direct Business	R0310							4,002,700	1,616,182									5,618,882
Gross - Proportional reinsurance accepted	R0320																	-
Gross - Non-proportional reinsurance accepted	R0330																	-
Reinsurers' share	R0340							2,385,282	1,059,327									3,444,608
Net	R0400							1,617,418	556,855									2,174,274
Expenses incurred	R0550	_						2,817,163	751,352									3,568,514
Balance - other technical expenses/income	R1200																	-
Total technical expenses	R1300																	3,568,514

		Home Country	Country (by amo	ount of gross premiu life obligations	ms written) - non	Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0070
	R0010		United Kingdom	France	Germany	
		C0080	C0090	C0100	C0110	C0140
Premiums written						
Gross - Direct Business	R0110	3,065,190	2,410,917	2,213,182	969,068	8,658,358
Gross - Proportional reinsurance accepted	R0120	-	-	-	-	-
Gross - Non-proportional reinsurance						
accepted	R0130	-	-	-	-	-
Reinsurers' share	R0140	1,614,892	1,832,147	1,175,727	592,618	5,215,384
Net	R0200	1,450,298	578,770	1,037,455	376,451	3,442,974
Premiums earned						
Gross - Direct Business	R0210	2,154,084	994,512	2,146,901	711,700	6,007,198
Gross - Proportional reinsurance accepted	R0220	-	-	-	-	-
Gross - Non-proportional reinsurance						
accepted	R0230	-	-	-	-	-
Reinsurers' share	R0240	1,163,384	763,931	1,217,236	471,970	3,616,520
Net	R0300	990,700	230,582	929,665	239,731	2,390,678
Claims incurred						
Gross - Direct Business	R0310	1,647,766	1,126,565	2,168,049	676,503	5,618,882
Gross - Proportional reinsurance accepted	R0320	-	-	-	-	-
Gross - Non-proportional reinsurance						
accepted	R0330	-	-	-	-	-
Reinsurers' share	R0340	873,204	877,570	1,257,907	435,927	3,444,608
Net	R0400	774,562	248,995	910,142	240,576	2,174,274
Expenses incurred	R0550	777,833	1,207,856	1,267,014	315,813	3,568,514
Otherexpenses	R1200					-
Total expenses	R1300					3,568,514

		Line of Busin	ness for: non-li	fe insurance and	reinsurance o	bligations (dire	ect business an	d accepted propo	rtional reinsurance	:)				Line of Busin	ess for: accepte	d non-proporti	onal reinsurance	Total
		Medical expense	Income protectio	Workers' compensati	Motor vehicle	Other motor	Marine, aviation	Fire and other	General liability	Credit and	Legal expenses	Assistanc	Miscellane	Health	Casualty	Marine, aviation,	Property	
		insuranc	n	on	liability	insuranc	and	damage to	insurance	suretyshi	insuranc	е	ous			transport		1
		e	insuranc	insurance	insuranc	e	transpor	-			e		financial					1
		e	Insuranc	insurance	Insuranc	e	transpor	property		р	e							1
			e		e		t	insurance		insuranc			loss					1
							insuranc			e								1
							e											1
																		1
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010								-									_
Total Recoverables from reinsurance/SPV and Finite Re after the	R0050								1									
adjustment for expected losses due to counterparty default associated to							1	-	-									ŀ
TP calculated as a whole																		
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions	00000	_	-	-	-		-	h 020 200	252 700	-			1			-	-	2 472 000
Gross - Total Total recoverable from reinsurance/SPV and Finite Re after the adjustmen	R0060			<u> </u>				1,920,209 749,679	253,789 35,827									2,173,998 785,507
for expected losses due to counterparty default	IL KU140							749,679	35,827									785,507
Net Best Estimate of Premium Provisions	R0150							1,170,530	217,962									1,388,492
Claims provisions								, ,,,,,	,				1					
Gross - Total	R0160							1,523,099	1,822,717									3,345,816
Total recoverable from reinsurance/SPV and Finite Re after the adjustmen	nt R0240							936,417	1,075,655									2,012,073
for expected losses due to counterparty default			 			 	 					ļ					L	
Net Best Estimate of Claims Provisions	R0250		<u> </u>			<u> </u>	<u> </u>	586,682	747,062								<u> </u>	1,333,743
Total Best estimate - gross Total Best estimate - net	R0260 R0270			<u> </u>	+			3,443,308	2,076,506 965.023		+							5,519,814 2,722,235
lotal Best estimate - net Risk margin	R0270 R0280							1,757,211 218,208	965,023 30,182									2,722,235 248,390
Amount of the transitional on Technical Provisions	110280						-	-10,200	50,102	-						-		
TP as a whole	R0290				1				-	1	1					1		_
Best estimate	R0300								_									_
Risk margin	R0310																	_
Technical provisions - total																		
Technical provisions - total	R0320							3,661,517	2,106,687									5,768,204
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330							1,686,097	1,111,482									2,797,579
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340							1,975,420	995,205									2,970,625

S.19.01.21 Non-Life Insurance Claims Information development triangles

Gross Claims Paid (non - cumulative)



Year end discounte data) C0360

332 75,216 376,691 2,631,084 3,083,323

Gross Undiscounted Best Estimate Claims Provision

Accident year / Underwriting yea	r Z0020	Accident year [AY]					_				_		_						
		_	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +		
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		
lows						-	_	_	_	-	-	-	_	_	-	-		Rows	
rior	R0100																	Prior	R
1-14	R0110																	N-14	R
-13	R0120																	N-13	R
1-12	R0130																	N-12	R
I-11	R0140																	N-11	R
-10	R0150																	N-10	R
-9 -8	R0160 R0170				l													N-9 N-8	R R
	R0170 R0180				I													N-7	R
1-6	R0190				l													N-6	R
I-5	R0200																	N-5	R
V-4	R0210	50,331	2,200	-	-	-												N-4	R
[-3	R0220																	N-3	R
		281,267	22,083	295	348														
1-2	R0230																	N-2	R
		415,467	99,120	78,504															
I-1	R0240																	N-1	R
		704,036	390,793																
1	R0250																	Ν	R
		2,710,176																	
																		Total	Ŧ

S.23.01.01 Own Funds

		Total	Tier 1 -	Tier 1 - restricted	Tier 2	Tier 3
			unrestricted			
D	1	C0010	C0020	C0030	C0040	C0050
Rows						
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35	2					
Ordinary share capital (gross of own shares)	R0010		1			
ordinary share capital (gross of own shares)	10010	45,000	45,000			
Share premium account related to ordinary share capital	R0030	19,492,689	19,492,689			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and	R0040		.,,			
mutual-type undertakings						
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	(9,987,452)	(9,987,452)			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160	-				-
Other own fund items approved by the supervisory authority as basic own funds not specified	R0180					
above						
Own funds from the financial statements that should not be represented by the reconciliation						
reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation	R0220					
reserve and do not meet the criteria to be classified as Solvency II own funds						
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	9,550,237	9,550,237			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	Deese					
	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the	R0370					
Directive 2009/138/EC						
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	9,550,237	9,550,237	-	-	-
Total available own funds to meet the MCR	R0510	9,550,237	9,550,237	-	-	
Total eligible own funds to meet the SCR	R0540	9,550,237	9,550,237	-	-	-
Total eligible own funds to meet the MCR	R0550	9,550,237	9,550,237	-	-	
SCR	R0580	5,139,129				
MCR	R0600					
		4,000,000				
Ratio of Eligible own funds to SCR	R0620	186%				
Ratio of Eligible own funds to MCR	R0640	239%				

		C0060
Rows		
Reconciliation reserve		
Excess of assets over liabilities	R0700	9,550,237
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	19,537,689
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-
Reconciliation reserve	R0760	(9,987,452)
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	-

		Gross solvency	USP	Simplifications
			031	Simplifications
		capital requirement		
		C0110	C0090	C0100
Rows				
Market risk	R0010	1,170,728		
Counterparty default risk	R0020	1,079,895		
Life underwriting risk	R0030	-		
Health underwriting risk	R0040	-		
Non-life underwriting risk	R0050	3,673,765		
Diversification	R0060	(1,015,613)		
Intangible asset risk	R0070	-		
Basic Solvency Capital Requirement	R0100	4,908,775		

		C0100
Rows		
Operational risk	R0130	230,354
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-
Solvency Capital Requirement excluding capital add-on	R0200	5,139,129
Capital add-on already set	R0210	-
Solvency capital requirement	R0220	5,139,129
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	-
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	4,441,315
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	697,814
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-
Diversification effects due to RFF nSCR aggregation for article 304	R0440	-

Where the capital requirements shown in the first table are inclusive of the ring fenced fund impact.

S.28.01.01 Minimum Capital Requirement

Linear formula component for non-life insurance and reinsurance obligations

		MCR components	1
		C0010	
		00010	
Rows			
MCRNL Result	R0010	560,067	
		Net (of reinsurance/SPV)	Net (of reinsurance)
		best estimate and TP	written premiums in the
		calculated as a whole	last 12 months
		C0020	C0030
Rows			
10113			
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080	1,757,211	2,777,469
General liability insurance and proportional reinsurance	R0090	965,023	665,505
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

		C0070
Rows		
Linear MCR	R0300	560,067
SCR	R0310	5,139,129
MCR cap	R0320	2,312,608
MCR floor	R0330	1,284,782
Combined MCR	R0340	1,284,782
Absolute floor of the MCR	R0350	4,000,000
Minimum Capital Requirement	R0400	4,000,000